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## INTRODUCTION

Montaka Global Pty Ltd (Montaka) recognises its fiduciary obligation to vote proxies in the best interests of each investor. This Proxy Voting Policy sets out the procedures and principles adopted by Montaka to meet this obligation within the context of our objective of achieving superior long-term compounding of investors' capital.

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## PROXY VOTING PRINCIPLES AND PROCEDURES

Voting on resolutions in general meetings is an important right of shareholders. Taking a long position in a company reflects our alignment with and confidence in the company's management. Accordingly, we will generally vote with management except where we hold a contrary view on a particular motion.

There may be some instances, where after appropriate consideration, as a matter of governance or other factor (eg share blocking restrictions), the portfolio manager believes it is more effective and in our investors' best interests to abstain from voting.

Montaka's Head of Research (or other member of the Investment Team) will advise Montaka's outsourced middle office provider – Attentus Fund Solutions (Attentus) of Montaka's decision on how to vote each resolution. Attentus lodges the votes via each Custodian's online proxy voting platform.

Montaka has not appointed an external proxy advisor.

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## CONFLICTS OF INTEREST

There may be instances when a conflict of interest (or potential conflict of interest) exist between the company and Montaka. If an Investment team member believes they were in a conflict of interest for a particular proxy voting decision, they shall notify the Compliance Officer who will assess possible resolutions which may include abstaining from voting.

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## RECORDKEEPING AND REPORTING

Montaka voting records are retained via the Custodians online proxy voting platforms.

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## GOVERNANCE OF THE POLICY

Montaka's Chief Investment Officer/Head of Research is responsible for this Policy. Updates to this policy will be reviewed and approved by the Board of Montaka.